

02 December 2019

TO WHOM IT MAY CONCERN

Dear Sir/ Madam

RE: CONFIRMATION OF IMPLEMENTATION OF BROAD BASED BLACK ECONOMIC EMPOWERMENT

We hereby confirm that we have been appointed by **Insulectric (Pty) Ltd** to assist them in strategizing and implementing their Broad Based Black Economic Empowerment scorecard.

Insulectric (Pty) Ltd is committed to addressing the social and economic inequalities that may exist in their company and the country as a whole. The company views BEE as an integral part of South Africa's growth and development plan and believes that BEE must be implemented in a coordinated and integrated manner as recommended by the Black Economic Empowerment Commission.

We are in the process of assessing and implementing a BEE Strategy of the aforementioned company, which are based on the Codes of Good Practice as issued by the DTI and the Black Economic Empowerment Act 53 of 2013.

The verification process takes approximately 8 weeks to complete. This letter is only valid for 90 days from the date appearing above.

Should you have any queries regarding the above, please do not hesitate to contact our office directly.

Yours faithfully

Kim Montgomery
PP AM Mlambo

